



EXTRACT OF RESOLUTION REGISTER -- SPECIAL COUNCIL MEETING DATED 31 MAY 2017

RESOLUTION REF.	BACKGROUND	RESOLUTION TAKEN	RESPONSIBLE DEPT./OFFICIAL
SCM 5.4 31/05/2017	NGQUSHWA LOCAL MUNICIPALITY - REPORT FOR ADOPTION OF FINAL ANNUAL BUDGET FOR 2017/18 - 2019/20 FINANCIAL YEAR AND BUDGET RELATED POLICIES The report was tabled for Council to approve the Final Annual Budget for the 2017/18 - 2019/20 financial year and budget related policies in terms of Section 24 of the MFMA that stipulates that - (1) The municipal council must at least 30 days before the start of the budget year consider approval of the annual budget.	That Council approves and adopt in terms of section 16(2) of the Municipal Finance Management Act, (Act 56 of 2003): • The final mScoa compliant budget of the Municipality for the financial year 2017/18 and single year capital appropriations as set out in the following tables: • Table A2 - Budget Financial Performance (revenue and expenditure by standard classification) • Table A3 - Budget Financial Performance (revenue and expenditure by municipal vote) • Table A4 - Budget Financial Performance (revenue and expenditure) • Table A5 - Budgeted Capitalization and funding • Table A6 - Budget Statement of Financial Position • Table A7 - Budget Statement of Cash Flow • Table A8 - Budget Cash backed reserves reconciliation • Table A9 - Budget Asset Management	Council

	That the Council of Ngqushwa Local Municipality, act in terms of section 75A of the Local Government: Municipal Systems Act (Act 32 of 2000) approves and adopts the following with effect from 1 July 2017: • 2017/2018 Final tariffs structure The Council of Ngqushwa Local Municipality approves the following final budget related policies: • Approved final reviewed Budget Policy • Approved final reviewed Virement Policy • Approved final reviewed Credit Control, Debt Collection, Impairment and Bad Debt Write Off Policy • Approved final reviewed Cash and Investment Policy • Approved final reviewed Expenditure Policy • Approved final reviewed Property Rates Policy • Approved final reviewed Indigent Policy • Approved final reviewed Supply Chain Management Policy • Approved final reviewed Asset Management Policy • Approved final reviewed Insurance Policy • Approved final reviewed Tariff Policy, and • Approved final reviewed Subsistence and Travel Allowance • Approved final reviewed Inventory Management Policy	Council
--	--	-----------------------

	That the Municipal Manager in terms of Section 24 of the Municipal Finance Management Act submits the approved Annual Budget to the Eastern Cape Provincial Treasury.	MM/CFO
--	--	---------------



.....
COUNCILLOR N.E MAGINGXA
SPEAKER

7/06/2017

.....
DATE